GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Finance Department – Reimbursement of Rs.29,87,676/- to APCFSS for the expenditure incurred towards foreign Visits in the context of arbitration proceedings initiated by M/s Ras Al Khaimah Investment Authority(RAKIA)-Orders–Issued.

FINANCE (BUDGET.II-IT-FD-CFMS-Codification) DEPARTMENT

G.O.Rt.No.99 **Date: 20.03.2024**

Read the following:

1. G.O.RT.NO.1946, General Administration (POLITICAL.A) Department, dt.03.10.2023.
2. G.O.RT.NO.1952, General Administration (SC-B) Department, dt.03.10.2023.
3. G.O.RT.NO.200, Finance (OP.I) Department, dt:03.10.2023
4. FIN51-11/57/2023-MANAGER-ADMIN-APCFSS.

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ORDER:

In the reference 1st, 2nd and 3rd read above, orders issued that the entire expenditure on foreign visit of Sri Buggana Rajendranath, Hon'ble Minister for Finance, Plg, Commercial Taxes, Legislative Affairs, Skill Development & Training, Sri Shamsher Singh Rawat, I.A.S, Special Chief Secretary to Government, Finance Department and Sri C.Sumon, Special Govt. Pleader O/o Advocate General, A.P., to visit London, United Kingdom between 9 th -13 th October, 2023 on official purpose in the context of arbitration proceedings initiated by M/s Ras-Al-Khaimah Investment Authority (RAKIA) shall be borne by the APMDC/APCFSS.

2. In the reference 4th read above, the O/o the CEO, ACFSS has stated that an amount of Rs. 29,87,676/- (Rupees Twenty Nine Lakhs Eighty Seven Thousand Six Hundred and Seventy Six Rupees Only/-) incurred on the above foreign travel and requested to reimburse the amount of Rs. 29,87,676/- .

3. The Government after careful examination, hereby sanction an amount of Rs. 29,87,676/- (Rupees Twenty Nine Lakhs Eighty Seven Thousand Six Hundred and Seventy Six Rupees Only/-) towards reimbursement of Rs.29,87,676/- to APCFSS for the expenditure incurred foreign Visits in the context of arbitration proceedings initiated by M/s Ras Al Khaimah Investment Authority (RAKIA).

4. The reimbursement of expenditure on the above shall be met from the budget provision under "2052 Secretariat General Services- MH.090 Secretariat -SH(06) Finance Department-120- Foreign Travel Expenses-121 Foreign Travel Expenses."

5. The Finance (Claims) Department is requested to draw an amount of Rs.29,87,676/- (Rupees Twenty Nine Lakhs Eighty Seven Thousand Six Hundred and Seventy Six Rupees Only/-) and credit the amount to APCFSS current A/c. No.36258825477, SBI Treasury Branch, Ibrahimpatnam IFS Code: SBIN0018876 and CFMS Beneficiary Code:1000024773.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.K.V.V.SATYANARAYANA
SECRETARY TO GOVERNMENT

To
The Finance (Claims) Department.
APCFSS, Mangalagiri.
Dy.PAO,Secretariat Branch.
SF/SC (2356718).

//FORWARDED :: BY ORDER//

SECTION OFFICER